

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: MIDAMERICAN ENERGY COMPANY	DOCKET NO. TF-03-123 (APP-96-1, RPU-96-8)
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ORDER APPROVING TARIFF

(Issued May 16, 2003)

On April 18, 2003, MidAmerican Energy Company (MidAmerican) filed with the Utilities Board (Board) its sixth annual reconciliation of recoveries and expenses under the Cooper Nuclear Station Capital Additions Tracker (Cooper Tracker). The Cooper Tracker was part of the settlement approved by the Board on June 27, 1997, in Docket Nos. APP-96-1 and RPU-96-8. The reconciliation includes proposed revisions to the Cooper Tracker factors. No objections to the reconciliation were filed.

The Cooper Tracker relates to certain amounts MidAmerican was required to pay for construction expenditures for the Cooper Nuclear Station. While MidAmerican is no longer responsible for any future construction expenditures, the Cooper Tracker formula allows MidAmerican to recover over a period of years past construction expenditures. Recovery should be largely complete by the end of 2004.

The Board has examined the Cooper Tracker reconciliation and will approve it. The reconciliation tracks the formula approved by the Board in the June 27, 1997,

settlement in Docket Nos. APP-96-1 and RPU-96-8. The Cooper Tracker factors increase slightly for the upcoming year for all customer classes. For example, a residential customer using 750 kWh per month will see a monthly increase of approximately 19 cents per month.

IT IS THEREFORE ORDERED:

Tariff filing TF-03-123 is approved, effective with bills rendered on and after June 2, 2003.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 16th day of May, 2003.